

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

CARTER G B  
PO BOX 1800  
LUBBOCK TX 79408-1800



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/24/2025 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 24 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 6-02-2025  
ARB Hearing: 6-24-2025  
Owner: 48329 452  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY NORTH ZULCH ISD		730 730	470 470	Lease: 11636    Type: REAL    Owner #: 48329 Legal: GIBBS BROTHERS (2H) WILDFIRE ENERGY AB-176 A NUNLEY SURVEY RRC #11636  .002399 Override Royalty Category: G1 Railroad #: 11636  HB1984: The Appraised value of \$470 in 2025 as compared to \$1,110 in 2020 is a 57.66% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	730 730	0 0	470 470		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		1,410 1,410	Lease: 15528 Type: REAL Owner #: 48329 Legal: GOLDSMITH-BENGE A Y (01) GOLDSMITH OPERATING AB-25 JOHN PAYNE SURVEY RRC #15528  .017500 Override Royalty Category: G1 Railroad #: 15528  HB1984: The Appraised value of \$1,410 in 2025 as compared to \$1,000 in 2020 is a 41.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	1,410 1,410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 3,090 C 3,090	4,780 4,780	Lease: 16714 Type: REAL Owner #: 48329 Legal: GOLDSMITH-BENGE A Y (02) GOLDSMITH OPERATING AB-91 R H DUNHAM SURVEY RRC #16714  .012918 Override Royalty Category: G1 Railroad #: 16714  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,780 in 2025 as compared to \$1,880 in 2020 is a 154.26% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,090 3,090	1,070 1,070	3,710 3,710

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	15,320 15,320	14,130 14,130	Lease: 25266 Type: REAL Owner #: 48329 Legal: BENGE UNIT (1H) CML EXPLORATION LLC  .012916 Override Royalty Category: G1 Railroad #: 25266  HB1984: The Appraised value of \$14,130 in 2025 as compared to \$12,080 in 2020 is a 16.97% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	15,320 15,320	0 0	14,130 14,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	440 440	170 170	Lease: 25964 Type: REAL Owner #: 48329 Legal: DUNMAN-WILSON 1H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 1H RRC 25964  .011592 Override Royalty Category: G1 Railroad #: 25964  HB1984: The Appraised value of \$170 in 2025 as compared to \$2,950 in 2020 is a 94.24% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	440 440	0 0	170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,440 4,440	2,930 2,930	Lease: 25966 Type: REAL Owner #: 48329 Legal: WILSON J D (5H) WILDFIRE ENERGY AB-93 E EDWARDS SURVEY  .008216 Override Royalty Category: G1 Railroad #: 25966 HB1984: The Appraised value of \$2,930 in 2025 as compared to \$5,260 in 2020 is a 44.30% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,440 4,440	0 0	2,930 2,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	18,870 18,870	6,730 6,730	Lease: 26026 Type: REAL Owner #: 48329 Legal: THOMASON -A- (1H)(2H)(3H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY  .013218 Override Royalty Category: G1 Railroad #: 26026 HB1984: The Appraised value of \$6,730 in 2025 as compared to \$35,990 in 2020 is a 81.30% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	18,870 18,870	0 0	6,730 6,730

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	10,140 10,140	11,240 11,240	Lease: 26027 Type: REAL Owner #: 48329 Legal: THOMASON -B- (1H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY  .013333 Override Royalty Category: G1 Railroad #: 26027 HB1984: The Appraised value of \$11,240 in 2025 as compared to \$12,710 in 2020 is a 11.57% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,140 10,140	0 0	11,240 11,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	36,080 36,080	28,820 28,820	Lease: 27601 Type: REAL Owner #: 48329 Legal: MARCUS J FLEMING (ALLOC) #2H WILDFIRE ENERGY AB 176 NUNLEY A SURVEY WELL #2H RRC #27601  .013054 Override Royalty Category: G1 Railroad #: 27601 HB1984: The Appraised value of \$28,820 in 2025 as compared to \$56,020 in 2020 is a 48.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	36,080 36,080	0 0	28,820 28,820

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,740 5,740	3,190 3,190	Lease: 775399 Type: REAL Owner #: 48329 Legal: PANTHER (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC# 27007  .013294 Override Royalty Category: G1 Railroad #: 27007  HB1984: The Appraised value of \$3,190 in 2025 as compared to \$11,690 in 2020 is a 72.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,740 5,740	0 0	3,190 3,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	840 840	780 780	Lease: 776367 Type: REAL Owner #: 48329 Legal: MOJO (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 27009  .013326 Override Royalty Category: G1 Railroad #: 27009  HB1984: The Appraised value of \$780 in 2025 as compared to \$8,750 in 2020 is a 91.09% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	840 840	0 0	780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,530 2,530	1,940 1,940	Lease: 776661 Type: REAL Owner #: 48329 Legal: EASTSIDE 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27015  .013333 Override Royalty Category: G1 Railroad #: 27015  HB1984: The Appraised value of \$1,940 in 2025 as compared to \$11,740 in 2020 is a 83.48% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,530 2,530	0 0	1,940 1,940

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,860 1,860	2,390 2,390	Lease: 782968 Type: REAL Owner #: 48329 Legal: COUNTY LINE 2H WILDFIRE ENERGY AB 93 E EDWARDS SURVEY WELL 2H RRC 27028  .008190 Override Royalty Category: G1 Railroad #: 27028  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$2,390 in 2025 as compared to \$5,470 in 2020 is a 56.31% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,860 1,860	160 160	2,230 2,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,490 1,490	910 910	Lease: 784903 Type: REAL Owner #: 48329 Legal: DALLAS 1H WILDFIRE ENERGY AB 103 J K DAVIS SURVEY WELL 1H RRC 27022  .006273 Override Royalty Category: G1 Railroad #: 27022  HB1984: The Appraised value of \$910 in 2025 as compared to \$2,310 in 2020 is a 60.61% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,490 1,490	0 0	910 910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,840 1,840	1,980 1,980	Lease: 784905 Type: REAL Owner #: 48329 Legal: WILSON (7H) WILDFIRE ENERGY AB 103 J K DAVIS SURVEY WELL #7H RRC# 27025  .006313 Override Royalty Category: G1 Railroad #: 27025  HB1984: The Appraised value of \$1,980 in 2025 as compared to \$2,430 in 2020 is a 18.52% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,840 1,840	0 0	1,980 1,980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	200 200	110 110	Lease: 785386 Type: REAL Owner #: 48329 Legal: WAYNE (ALLOCATION) (1H) WILDFIRE ENERGY AB 103 J K DAVIS SURVEY WELL #1H RRC# 27029  .008151 Override Royalty Category: G1 Railroad #: 27029  HB1984: The Appraised value of \$110 in 2025 as compared to \$450 in 2020 is a 75.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	200 200	0 0	110 110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,020 1,020	900 900	Lease: 785646 Type: REAL Owner #: 48329 Legal: CLARK (ALLOCATION) 1H WILDFIRE ENERGY AB 103 J K DAVIS SURVEY WELL 1H RRC 26976  .011740 Override Royalty Category: G1 Railroad #: 26976  HB1984: The Appraised value of \$900 in 2025 as compared to \$1,410 in 2020 is a 36.17% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,020 1,020	0 0	900 900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,700 1,700	470 470	Lease: 785913 Type: REAL Owner #: 48329 Legal: DUNMAN-WILSON 3H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 3H RRC 27026  .011987 Override Royalty Category: G1 Railroad #: 27026  HB1984: The Appraised value of \$470 in 2025 as compared to \$5,080 in 2020 is a 90.75% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,700 1,700	0 0	470 470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,390 1,390	540 540	Lease: 785914 Type: REAL Owner #: 48329 Legal: DUNMAN-WILSON 4H WILDFIRE ENERGY AN 97 THOS FITZGERALD SURVEY WELL 4H RRC 27082  .012632 Override Royalty Category: G1 Railroad #: 27082  HB1984: The Appraised value of \$540 in 2025 as compared to \$4,090 in 2020 is a 86.80% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,390 1,390	0 0	540 540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	970 970	640 640	Lease: 835951 Type: REAL Owner #: 48329 Legal: FLEMING J ROB (ALLO) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27530  .000601 Override Royalty Category: G1 Railroad #: 27530  HB1984: The Appraised value of \$640 in 2025 as compared to \$2,120 in 2020 is a 69.81% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	900 900	0 0	640 640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	12,900 12,900	9,920 9,920	Lease: 836189 Type: REAL Owner #: 48329 Legal: RAINIER (1H) WILDFIRE ENERGY AB 93 E EDWARDS SURVEY WELL #1H RRC# 27503  .008150 Override Royalty Category: G1 Railroad #: 27503  HB1984: The Appraised value of \$9,920 in 2025 as compared to \$22,250 in 2020 is a 55.42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	12,900 12,900	0 0	9,920 9,920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	32,510 32,510	22,600 22,600	Lease: 843672 Type: REAL Owner #: 48329 Legal: BRAZOS (ALLOCATION) 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27528  .012889 Override Royalty Category: G1 Railroad #: 27528  HB1984: The Appraised value of \$22,600 in 2025 as compared to \$59,140 in 2020 is a 61.79% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	32,510 32,510	0 0	22,600 22,600

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	15,540 15,540	11,410 11,410	Lease: 845504 Type: REAL Owner #: 48329 Legal: MADISON (ALLOCATION) #1H WILDFIRE ENERGY AB 97 FITZGERALD T SURVEY WELL #1H RRC #27625  .004367 Override Royalty Category: G1 Railroad #: 27625  HB1984: The Appraised value of \$11,410 in 2025 as compared to \$20,540 in 2020 is a 44.45% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	15,540 15,540	0 0	11,410 11,410

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	169,570	1,230	127,230		
NORTH ZULCH ISD	169,570	1,230	127,230		

